

NEWS & ANALYSIS

St. Laurent Montreal Technoparc business updates

By Joel Goldenberg
The Suburban

The numerous companies in the St. Laurent Technoparc frequently have announcements to make about internal changes or lucrative new contracts. Here is the latest from some of those companies:

- The life sciences company Methylgene recently offered financial and clinical updates for second quarter 2012. "As of August 1, over one third of the patients have been enrolled in the first Phase II trial of our novel antifungal agent, MGCD290, and we expect to complete enrollment on schedule," an announcement says. "Dose escalation continues in Phase I (monotherapy and combination) trials of our Met/VEGFR kinase inhibitor for oncology, MGCD265. The safety profile remains favourable. We finished the quarter with \$22.2 million in cash and cash equivalents.

"We are very pleased with our clinical progress this past quarter," said Charles Grubsztajn, President and CEO of MethylGene, in a prepared statement. "Our Phase II trial for MGCD290 is enrolling at a robust rate, and we remain on track to report top line data from this trial around year end. We continue to enroll patients in our MGCD265 trials, with excellent tolerability at relevant drug exposure levels where we are seeing strong inhibition of the Met target."

- The agro-food company Maxxam issued a community

alert, advising consumers that to be "aware of fraudulent activity involving offers to become Mystery Shoppers for Maxxam Analytics. The activity involves sending a fake cheque with a Maxxam logo to victims as advance payment for employment. Maxxam Analytics does not conduct business in this manner and is advising the public that this is not a legitimate program.

- The information technology company Magenta was recently awarded a 2012 SCN/InfoComm Installation Product Award "for having the Most Innovative Video Switching Product at June's 2012 InfoComm exposition," says a company announcement. "The fiber-optic based Voyager VG-Matrix 160 matrix switch beat out a host of competitors, including a Crestron DM product entry, to take the honour, which was officially announced in a special ceremony that took place in Las Vegas on June 12. The award program was overseen by NewBay Media's System Contractor News (SCN) magazine

"All of us at Magenta are really excited that the Voyager Series has been recognized with yet another coveted award," said Magenta President John Dace. "With all the new Voyager products and options we unveiled at InfoComm, Voyager has completed its evolution into a fully scalable and adaptable platform for signal distribution."

- The aerospace company Lockheed Martin announced that the U.S. Defense Information Systems Agency (DISA) selected

the company "for a role on its Test and Evaluation Mission Support Services (TEMSS) program. Six other companies were also selected to compete for future TEMSS tasks, with a seventh supporting other program elements. Lockheed Martin will begin its support through a 90-day, firm fixed price phase-in task worth \$393,000.

"The contract will support DISA's mission to provide network, computing infrastructure and enterprise services for real-time information sharing and decision making among military and civilian agencies. Lockheed Martin will pursue opportunities to deliver testing, scientific, engineering, logistic, administrative, and operations and maintenance services."

- The information technology company Gentec announced that at the upcoming ASIS security trade show next month, the company will "showcase the latest advances in its unified security platform, Security Center, which blends license plate recognition (LPR), video surveillance and access control into one easy-to-use platform. Show attendees will also have the opportunity to climb aboard Genetec's AutoVu Demonstration Vehicle to experience the state-of-the-art in mobile license plate recognition technology, while driving around the streets of Philadelphia.

"The newest version of Security Center introduces a host of new features designed to further enhance security events and video monitoring, simplify the system's

operation, streamline upgrades and maintenance activities, and help users easi-

ly monitor the health of their entire security platform," the company announced. ■



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CSL approves inspection of underpasses

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Côte St. Luc awarded a contract for the inspection and, if needed, eventual repair of the city's three underpasses, to make sure they are safe.

The underpasses are on Cavendish Blvd, Westminster Avenue and Côte St. Luc Road.

Councillor Steven Erdelyi, in charge of the public works portfolio, said the process will take several steps.

"The first step is going to be to inspect the three underpasses, as per the Quebec Ministry of Transport's specifications," he explained. "The second part is to prepare all the drawings and the specifications, and then preparing

a tender for a contractor who will perform the actual repair work - in the meantime, right now, it's for Cavendish only. The work should be done next year. Obviously, we have to wait to see how the report comes in.

"From previous reports, the evaluations were good, but obviously we always want to err on the side of caution. We hope the underpasses are in good condition."

Councillor Dida Berku said the contract for the work is significant.

"As you know, there's been a lot of issues with infrastructure on the island of Montreal, and so

we just want to be sure and give the public the assurance that we're inspecting all our underpasses and roads, and everything is conforming," she added. ■

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